

PUBLIC NOTICE
Wright County 2021/2022 Annual Financial Report

FY 2021/2022 ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2022

County Name: WRIGHT COUNTY County Number:99

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	5,321,162	2,935,794		658,549		8,915,505	8,915,810	1
Less: Uncollected Delinquent Taxes - Levy Year	2	500	66		53		619	300	2
Less: Credits to Taxpayers	3	311,420	138,888		46,194		496,502	483,115	3
Net Current Property Taxes	4	5,009,242	2,796,840		612,302		8,418,384	8,432,395	4
Delinquent Property Tax Revenue	5	500	82		53		635	390	5
Penalties, Interest & Costs on Taxes	6	51,080					51,080	21,050	6
Other County Taxes/TIF Tax Revenues	7	109,880	525,471	0	2,883,976	0	3,519,327	3,511,383	7
Intergovernmental	8	2,994,013	4,526,476	171,172	282,064	0	7,973,725	7,512,280	8
Licenses & Permits	9	7,967	15,475	0	0	0	23,442	17,650	9
Charges for Service	10	631,588	2,706	0	0	0	634,294	503,390	10
Use of Money & Property	11	259,711	61,116	224	15,000	0	336,051	251,383	11
Miscellaneous	12	182,938	194,229	39,989	0	0	417,156	235,720	12
Subtotal Revenues	13	9,246,919	8,122,395	211,385	3,793,395	0	21,374,094	20,485,641	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	1,400,000	0	300,000	0	0	1,700,000	1,725,000	14
Operating Transfers In	15	550,000	2,040,151	0	0	0	2,590,151	2,540,151	15
Proceeds of Capital Asset Sales	16	19,789	0	0	0	0	19,789	19,789	16
Total Revenues & Other Sources	17	11,216,708	10,162,546	511,385	3,793,395	0	25,684,034	24,770,581	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	2,682,460	1,166,798			0	3,849,258	4,551,583	18
Physical Health Social Services	19	942,385	0			0	942,385	1,209,941	19
Mental Health, ID & DD	20	0	623,812			0	623,812	685,876	20
County Environment and Education	21	913,666	376,302			0	1,289,968	1,759,499	21
Roads & Transportation	22	0	6,570,577			0	6,570,577	6,589,859	22
Government Services to Residents	23	594,961	2,640			0	597,601	672,625	23
Administration	24	2,559,481	41,374			0	2,600,855	2,921,456	24
Nonprogram Current	25	43,684	0			0	43,684	59,862	25
Debt Service	26	133,163	0		3,415,626	0	3,548,789	3,820,274	26
Capital Projects	27	1,652,901	31,076	455,099		0	2,139,076	2,303,831	27
Subtotal Expenditures	28	9,522,701	8,812,579	455,099	3,415,626	0	22,206,005	24,574,806	28
Other Financing Uses:									
Operating Transfers Out	29	706,762	1,883,389	0	0	0	2,590,151	2,540,151	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0	0	30
Total Expenditures & Other Uses	31	10,229,463	10,695,968	455,099	3,415,626	0	24,796,156	27,114,957	31
Changes in fund balances	32	987,245	-533,422	56,286	377,769	0	887,878	-2,344,376	32
Beginning Fund Balance - July 1, 2021	33	5,228,548	3,708,638	98,515	770,764	0	9,806,465	5,800,829	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0	0	34
Fund Balance - Nonspendable	35	0	0	0	0	0	0	0	35
Fund Balance - Restricted	36	2,700,212	2,782,510	154,801	1,148,533	0	6,786,056	1,933,981	36
Fund Balance - Committed	37	0	0	0	0	0	0	0	37
Fund Balance - Assigned	38	868,715	392,706	0	0	0	1,261,421	569,452	38
Fund Balance - Unassigned	39	2,646,866	0	0	0	0	2,646,866	953,020	39
Total Ending Fund Balance - June 30, 2022	40	6,215,793	3,175,216	154,801	1,148,533	0	10,694,343	3,456,453	40